



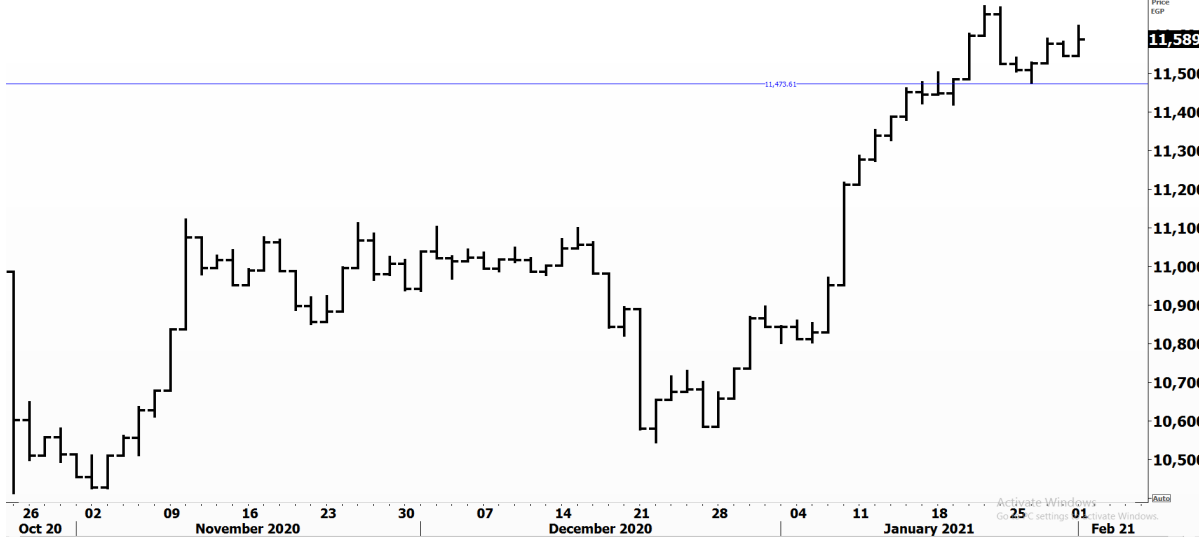
PIONEERSECURITIES

TECH TO THE POINT

2 –Feb- 2021

This report must be read with the disclaimer
on the last page

daily [.EGX30 Last 1 of 33] .EGX30
 BarOHLC...EGX30, Trade Price, 2/1/2021, 11,546.15, 11,623.77, 11,546.15, 11,589.34, +43.19, (+0.37%)



Last	11,589.34
High Today	11,623.77
Low Today	11,546.15
Volume	M 176.869
First Support	11,500.00
Second Support	11,300.00
First Resistance	11,700.00
Second Resistance	12,000.00
Stop Loss	

HISTORICAL RETURN %	
1 WEEK	0.69%
1 MONTH	6.86%
1 QUARTER	11.12%
1 YEAR	-16.56%
YTD	6.86%

Analysis

The index closed at 11,589, witnessing a slight rise and approaching the minor peak. We believe that a correction might take place from these levels. Such a correction, however, will not be intact unless the 11,475 level is broken to the downside. A violation below this minor support will lead to a market correction with a target around 11,300.

On the other hand, if we continue our rise today and close the week positively, a strong rise will take place. Thus, those who are very short-term in nature can place their stop below 11,475. At these levels we recommend to hold positions.

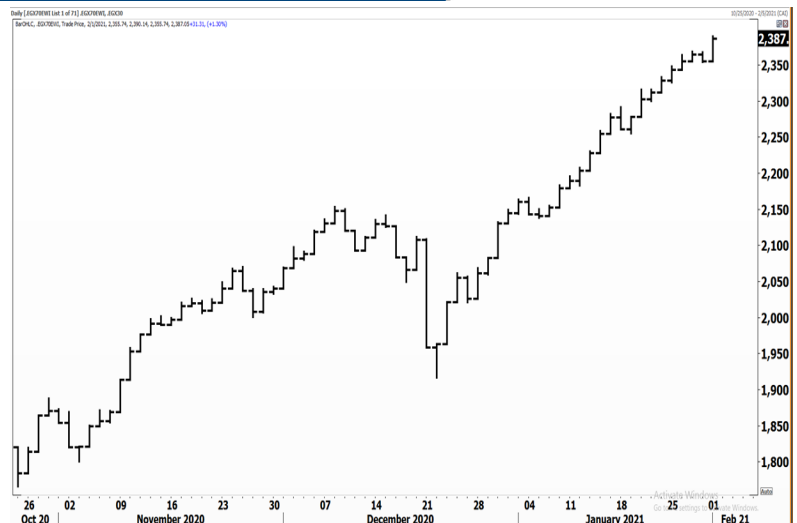
Egyptian Exchange Small Caps Index .EGX 70

Analysis

Small and medium caps are still doing great as the EGX 70 index continued its rise yesterday to close clearly above its most recent minor peak.

The 2,350 can be used as a trailing stop for short-term investors, thus we recommend to hold positions with trailing stops.

It looks like there is still more upward potential in these stocks.



Resistance

PHDC 

As it was expected, PHDC broke its major resistance to close significantly above it. We recommend investors to buy the stock as our intermediate-term target lies at 2.25-2.3

Support

No stocks broke their support yesterday

Testing

Support

Resistance

AMOC 

The 3.4 level is the current resistance for the stock. A breakout above this level will trigger a new buy signal and our target will be set around 4. Those who want to step in can buy at the breakout.

EFIC 

The stock is facing resistance at 13. We recommend to step in at a break above this level. This will lead EFIC to 14.4 initially.

JUFO 

The 7.2-7.3 area is the current resistance range for JUFO. If the stock breaks above resistance it will probably witness a rise that should take it to 8.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
PORT.CA	PORTO GROUP	0.73	0.725	0.74 ↑	0.755	0.765	0.785	0.705
EFIC.CA	EGYPTIAN FIN&IND	12.80	12.65	12.98 ↑	13.25	13.50	13.80	12.40
DOMT.CA	ARABIAN FOOD IND	5.71	5.62	5.50	5.74	5.90	6.10	5.40
TMGH.CA	TALAT MOSTAFA	7.44	7.35	7.44 ↑	7.59	7.72	7.90	7.25
MEPA.CA	MEDICAL PACK	0.84	0.820	0.84 ↑	0.858	0.875	0.890	0.785

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

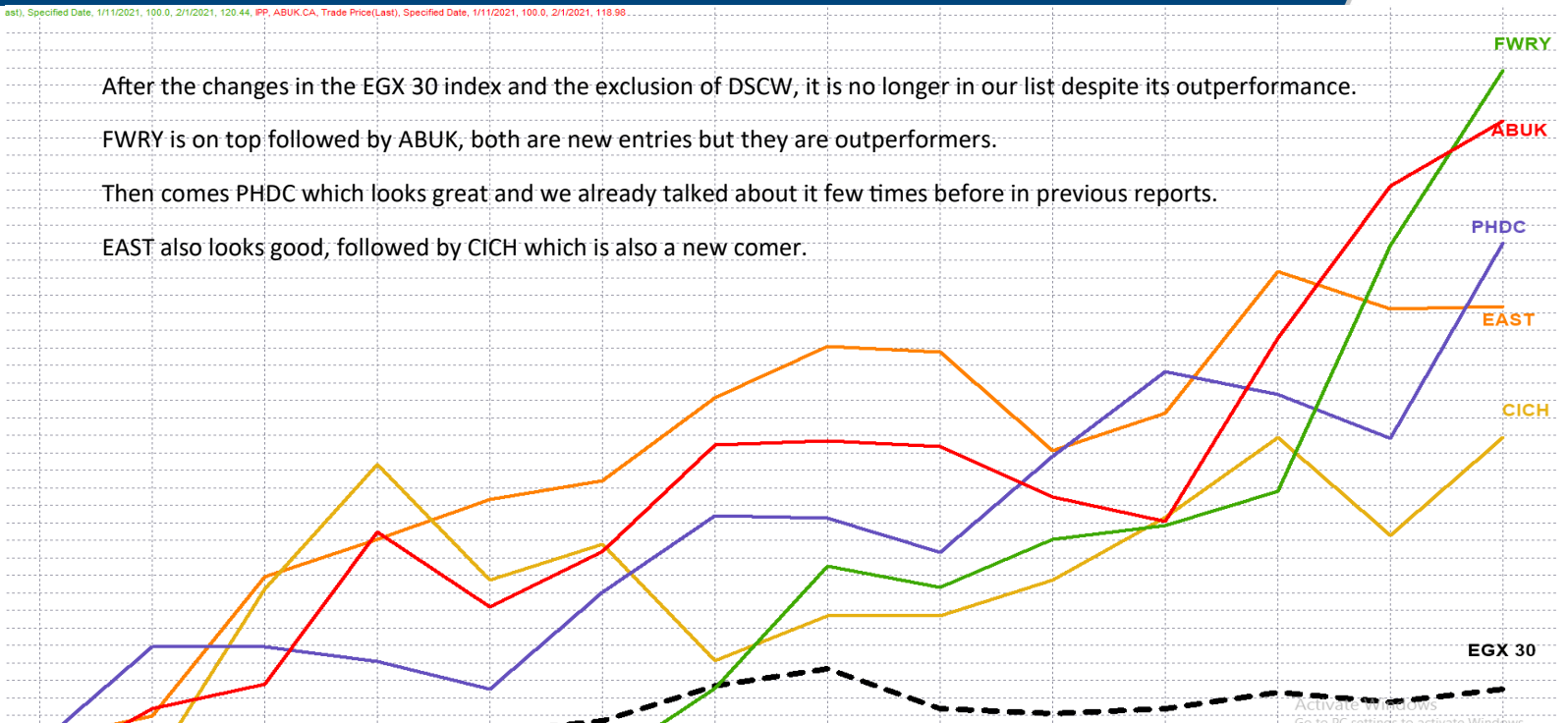
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	No Action

Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	62.5	62.3	61	64	66.5	↔	Hold	60.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	45.99	45	42	48.5	51	↑	Hold	40
EAST.CA	EASTERN CO/d	15	14	13.75	15.4	15.8	↑	Hold	13.75
EKHO.CA	EGYPT KUWAIT H/d	1.08	\$1.04	\$1.01	\$1.10	\$1.12	↔	P.Buy	\$1.01
ABUK.CA	ABU QIR FERTILIZERS /d	23.8	22.5	21.4	24.2	25.2	↑	P.Buy	21.4
HRHO.CA	EFG HERMES HOL/d	15.85	15.3	14.8	16	17	↑	Hold	14.8
TMGH.CA	TALAT MOSTAFA/d	7.44	7.2	7.05	7.7	8	↔	Hold	7.05
SWDY.CA	ELSWEDY ELECTR/d	10.17	10	9.6	10.65	11.4	↑	Hold	9.6
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.9	4.7	4.6	5.2	5.39	↔	Hold	4.6
ISPH.CA	IBNSINA PHARMA/d	5.19	5.12	4.85	5.4	5.95	↔	P.Buy	4.85
ETEL.CA	TELECOM EGYPT/d	11.7	11.4	11.2	12.2	12.5	↔	Hold	11.4
MNHD.CA	NASR CITY HOUS/d	3.97	3.87	3.8	4.12	4.25	↔	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	28	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.60	15.5	14.5	16.45	17.35	↑	Hold	14.5
SKPC.CA	SIDI KERIR PET/d	10.46	10.3	9.75	11.33	11.75	↔	Hold	10.3
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.30	4.09	3.9	4.35	4.49	↑	Hold	3.9
ORWE.CA	ORIENTAL WEAVERS /d	7.05	7	6.63	7.4	8.1	↔	Hold	6.63
EFID.CA	EDITA /d	9.15	8.9	8.6	9.6	10	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.99	5.9	5.7	6.3	6.6	↔	Hold	5.7
PHDC.CA	PALM HILL DEV /d	1.67	1.6	1.53	1.68	1.71	↑	Hold	1.53
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.35	3.18	3.06	3.44	3.52	↔	Hold	3.06
ESRS.CA	EZZ STEEL/d	10.91	10.5	10	11.5	12.5	↑	Hold	10.5
CCAP.CA	CITADEL CAPITA/d	1.559	1.52	1.46	1.65	1.77	↔	Hold	1.46
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.26	9	8.7	9.7	10	↑	Hold	8.7
AUTO.CA	AUTO GHABBOUR /d	3.54	3.5	3.3	3.75	3.93	↑	Hold	3.3
ORHD.CA	ORASCOM EGYPT/d	5.13	5.1	4.72	5.6	5.84	↑	P.Buy	4.72
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.562	0.56	0.54	0.587	0.604	↔	Hold	0.54
EMFD.CA	EMAAR MISR DEV/d	2.70	2.55	2.4	2.70*	2.85	↑	Hold	2.4
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.7	13.3	12.8	14.4	15	↔	Hold	13.3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.